

Message Text

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44

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FM AMEMBASSY MADRID

TO SECSTATE WASHDC 2093

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E.O. 11652: N/A

TAGS: BPRO SP

SUBJ: INFO REQUESTED BY MR.MICHAEL REICH, EXIMBANK

1. COMPAIR IBERICA, S.A., ESTABLISHED 1957, MANUFACTURES COMPRESSORS AND MECHNAICAL EQUIPMENT. MODERN INDUSTRIAL INST-LLATIONS HOUSED ON 4,000 OF 23,000 SQ.M. GROUNDS AT POLIGONO INDUSTRIAL PINTO, MADRID. EMPLOYES 200. MAINTAINS BRANCH OFFICES IN MORE INDUSTRIALIZED AREAS OF SPAIN. AUTHORIZED FULLY PAID-IN CAPITAL 50 MILLION PESETAS. TOTAL ASSETS DECEMBER 31, 1973, WERE 177 MILLION PESETAS. SALES 1974 PLACED AT SOME 250 MILLION PESETAS. WELL REGARDED, ENJOYS PROGRESSIVE DEVELOPMENT, AND MEETS OBLIGATIONS WHEN DUE.

2. BANCO DE FINANCIACION INDUSTRIAL, S.A. - INDUBAN, CONSIDERED ONE OF LEADING INDUSTRIAL BANKS IN COUNTRY. ESTABLISHED 1964 TO CARRY ON ACTIVITIES INITIATED BY BANCO HISPANO SUIZO 1920. EMPLOYS 125. BRANCHES BARCELONA, BILBAO, SAN SEBASTIAN. BALANCE SHEET DEC. 31, 1973, SHOWS CAPITAL STOCK 1,285.9 MILLION PESETAS, TOTAL ASSETS 72,027.5 MILLION. INDUBAN IS INDUSTRIAL BANK OF BANCO DE VIZCAYA WITH HEADQUARTERS BILBAO. AMONG OTHERS, FOLLOWING ENTITIES HAVE FINANCIAL PARTICIPATION IN INDUBAN: FIRST NATIONAL CITY BANK NEW YORK (THROUGH ITS SUBSIDIARY INTERNATIONAL BANKING CORPORATION), CREDIT LYONNAIS, PARIS, DESDNER BANK A.G., FRANKFURT, WESTMINSTER FOREIGN BANK LIMITED, LONDON. INDUBAN HIGHLY REGARDED, FULFILLS COMMITMENTS PROMPTLY.

STABLER

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NNN

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